

**OKLAHOMA STUDENT LOAN AUTHORITY**  
**Summary Debt Statement - June 30, 2009**

<u>Debt Obligation</u>	<u>Interest Basis</u>	<u>Principal Amount of Debt Outstanding</u>
<b>Revolving Line of Credit<sup>1</sup></b>		
Taxable Variable Rate Revenue Note, Series 1993L	Multiple LIBOR and Alternate Index	\$84,409,895
<b>Tax-Exempt Line of Credit - Series 2005B<sup>2</sup></b>		
Variable Rate Revenue Note R-3	SIFMA Index	\$47,156,118
Variable Rate Revenue Note R-4	SIFMA Index	<u>47,658,138</u>
		94,814,256
<b>FFELP ABCP Conduit<sup>3</sup></b>		
Variable Funding Note Number R-1	Commercial Paper	150,000,000
<b>1995 Master Bond Resolution</b>		
Senior Notes, Series 1995A-1	35-day Auction	\$21,600,000
Senior Bonds, Series 2001A-1	Fixed Rate-5.625%	15,625,000
Senior Taxable Auction Rate Bonds, Series 2001A2/A3	28-day Auction	75,000,000
Senior Taxable Floating Rate Notes, Series 2001A-4	Quarterly CP Index	50,000,000
Senior Auction Rate Bonds, Series 2004A-1	35-day Auction	40,625,000
Senior Auction Rate Bonds, Series 2004A-2	35-day Auction	40,625,000
Senior Taxable Floating Rate Notes, Series 2004A-3	Quarterly LIBOR Index	100,000,000
Subordinate Bonds, Series 1995B-2	Fixed Rate-6.35%	3,980,000
Subordinate Bonds, Series 2001B-1	35-day Auction	<u>25,000,000</u>
Total		372,455,000
<b>1996 Third Party Insured Resolution</b>		
Refunding Bonds, Series 2003A-1	Fixed Rate-5.30%	\$9,670,000
Variable Rate Demand Obligations, Series 1998A	Weekly Rate	26,480,000
Series 2000A-4	Weekly Rate	20,945,000
Series 2002A-1	Weekly Rate	40,625,000
Series 2003A-2	Weekly Rate	30,955,000
Series 2005A	Weekly Rate	52,036,000
Series 2006A-1	Weekly Rate	122,036,000
Taxable Auction Rate Bonds Series 2000A1/A2/A3	28-day Auction	<u>100,000,000</u>
Total		402,747,000
<b>2008 Master Bond Resolution II</b>		
DPLOC, Senior Variable Rate Demand Obligations, Series 2008IIA-1	Weekly Rate	<u>175,305,000</u>
Total		<u>175,305,000</u>
<b>Total Outstanding Debt Obligations</b>		<b><u>\$1,279,731,151</u></b>

<sup>1</sup> This line of credit has an expiration date of 11/30/2009 and will not be renewed. The line is expected to be refunded prior to expiration.

<sup>2</sup> This line of credit has an expiration of 9/1/2010 and will not be renewed. The line is expected to be refunded prior to expiration.

<sup>3</sup> Authorized for additional issuance subject to available eligible student loan collateral and other conditions in an amount not to exceed \$585,000,000.

**Summary Interest Basis Composition - June 30, 2009**

<u>Federal Tax Treatment</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Tax-Exempt	\$720,321,256	56.29%
Taxable	<u>559,409,895</u>	<u>43.71%</u>
TOTAL	<u>\$1,279,731,151</u>	<u>100.00%</u>

<u>Method of Determination</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Fixed Rate	\$29,275,000	2.29%
VRDO & SIFMA – Weekly Rate	563,196,256	44.01%
Auction Rates		
28-Day	\$175,000,000	
35-Day	<u>127,850,000</u>	
Auction Sub-Total	302,850,000	23.67%
Commercial Paper	150,000,000	11.72%
LIBOR or CP Indexed	<u>234,409,895</u>	<u>18.32%</u>
TOTAL	<u>\$1,279,731,151</u>	<u>100.00%</u>